

City of Morgantown
New and Expanding Business Tax Credit –Downtown
District Application



Date Business began or will begin in Morgantown : _____

Company Name: _____
DBA: _____
Company Phone Number: _____
Physical Address in Morgantown: _____
Mailing Address: _____
Contact Name: _____
Contact Phone Number: _____

Business type:
Individual____ Partnership____
Corporation____ LLC____
List Partners, Officers, Members,
or Proprietor by name and title

Identification Number:

Federal Employer ID or
Social Security
B &O Tax Account Number

Describe the type of business activities that will be/are conducted within the City of Morgantown:

If new construction, existing structure improvement, and/or purchasing property:

Acquisition of Real Property: \$ _____
Improvement to Real Property: \$ _____
Total Investment in New Business: \$ _____

If opening a business in a leased property:

Term of Lease-Years: _____

Landlord: Name _____ Phone # _____

Is the business, or any existing or prior business, currently owned by the applicant or any business where the applicant is an officer or partner, delinquent in payment of Business & Occupation taxes and/or Fire Service Fees and/or Municipal Service Fees to the City?

YES _____ NO _____ If answering yes, these taxes and fees must be paid immediately.

NO TAX CREDIT WILL BE GRANTED IF BUSINESS IS DELINQUENT IN PAYMENT OF CITY TAXES OR FEES

In order to be eligible and to retain eligibility for the tax credit I agree:

1. To keep current my City of Morgantown Business License. If I fail to annually renew the license on or before July 1st of each year, the tax credit can be subject to revocation and termination by the Finance Director.
2. To timely file quarterly Business & Occupation tax returns to correctly report all gross income derived for each quarter, to correctly calculate the amount of tax due before credit, and pay the balance of any taxes due. If I fail to abide by these provisions, the Finance Director will have authority under the ordinance to disallow the credit for the time period in which the return is delinquent.
3. To timely collect and file the Municipal Service Fee. If I fail to do so the tax credit can be subject to review and possible revocation and termination by the Finance Director.
4. If applicable- to timely pay City of Morgantown Fire Fees, collect and pay the City Amusement Tax, and collect and pay the City Hotel/Motel Tax. If I fail to do so the tax credit can be subject to review and possible revocation and termination by the Finance Director.

I hereby agree to the provisions and requirements outlined above and further agree to abide by the policies and procedures of the New and Expanding Business Tax Credits-Downtown District program as outlined in City Ordinance 735.273 and 735.275. I understand that if I fail to comply with terms outlined, I may be denied a tax credit or my eligibility for continuation of the tax credit may be revoked by the Finance Director.

Signature of Applicant

Date

Title

Return to: City of Morgantown
389 Spruce Street
Morgantown, WV 26505