

**Morgantown Parking Authority
Minutes of Regular Monthly Meeting
8:30 am Thursday, January 13, 2021
WebEx Meeting Due to COVID-19.**

Present: Chairman Charlie McEwuen, Vice-Chair Jeanne Hagan, Amy Dale, Shane Mardis, Director Dana McKenzie, Thomas Aman from Steptoe and Johnson, and Robert Steptoe from Crews and Associates

Not Present: Zackery Cruze

Call to Order: Chairman Charlie McEwuen called the meeting to order at 8:35 am.

Approval of the Minutes: Minutes of January 13, 2020, were unanimously approved.

UNFINISHED BUSINESS

Parklets – Director McKenzie planned to meet with City Manager Haws before today's meeting to discuss the parklet in front of Tin 202. Due to COVID restrictions, City Manager Haws was unable to meet. Director McKenzie is hopeful the meeting will take place within the next week.

Vice-Chair Jeanne Hagan asked if the discussion would be to remove the parklet until spring or to leave it up. Director McKenzie replied that yes, that would be the topic of the discussion.

Director McKenzie stated that City Manager Haws brought up the parklet at the last department head meeting. Everyone agreed that the parklet needed to be removed for the winter. City Manager Haws wanted to talk with Michael Mills before removing the parklet. City Manager Haws did speak with Michael Mills, but COVID hit before he could meet Director McKenzie.

Vice-Chair Jeanne Hagan asked when we would talk about the parklets for the coming year. Director McKenzie said that this could be a topic of discussion at the next board meeting.

Chairman Charlie McEwuen and Shane Mardis suggested that the business that requests a parklet complete a daily usage report to be submitted weekly/monthly. This way, we will know if the parklets are making a difference or not for the business.

NEW BUSINESS

Financing Schedule (Revenue Bonds) – Robert Steptoe from Crews and Associates gave an overview of the Resolution for Adoption for the Parking Authority to consider. The Resolution would request that the City Council would issue the bonds on behalf of the Parking Authority. Robert continued to explain the process, which would begin by presenting the Resolution of Adoption at the Committee of the Whole meeting if the Parking Authority voted to approve.

Thomas Aman from Steptoe and Johnson explained the parameters of selling the bonds. The repayment terms would not exceed 20 years at a rate not to exceed 6% with a principal amount, not more than \$3,250,000.

Shane Mardis asked where the interest rate was coming from. Thomas Amand replied that the Parking Authority's net revenue pledge and debt service would dictate the interest rate. Robert Steptoe said current bank rates are somewhere between 3.10% to 3.25%.

Chairman Charlie McEwuen called for a motion. Vice-Chair Jeanne Hagan made the motion for the Parking Authority board to consider the Resolution for Adoption not to exceed 3,250,000. Shane Mardis second the motion. A roll call vote was taken, the motion passed unanimously.

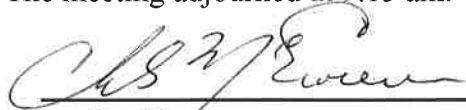
November Budget Performance Report – Due to the City Finance Department working on the yearly audit and fiscal year budget, the November Budget Performance Report was not completed in time for the meeting.

Executive Session - Chairman Charlie McEwuen called for a motion. Shane Mardis made the motion to go into Executive Session to discuss personnel matters. Vice-Chair Jeanne Hagan second the motion. A roll call vote was taken, the motion passed unanimously.

Chairman Charlie McEwuen called for a motion. Shane Mardis made the motion to come out of the Executive Session at 9:05 am. Vice-Chair Jeanne Hagan second the motion. A roll call vote was taken, the motion passed unanimously.

ADJOURNMENT

The meeting adjourned at 9:15 am.



Parking Authority Chairman



Parking Authority Director